



Dear Mike,

Good morning! We're just over a week into March and, despite the groundhog promising an early Spring, for our team in Boise it seems that snow has finally come. So, if you're hunkering down and looking to stay inside, start your day off with a read through some of the important updates we have to share and few interesting articles we think you'll enjoy.

Below you'll find a link to our recent webinar, two articles on your investments and financial plan (both are quick, great reads), an update on 2023 tax documents, and lastly a podcast and article from Mike and Jake they'd encourage you to check out.

---

## Q1 2024 Webinar Recording Available

Last month our team hosted a webinar reviewing 2023 market events and looked ahead to 2024. Topics include: recession expectations vs reality, historical fund performance, how to invest in an election year, and important upcoming tax changes.

[Access the Webinar Here](#)

---

---

## Your Investments

---

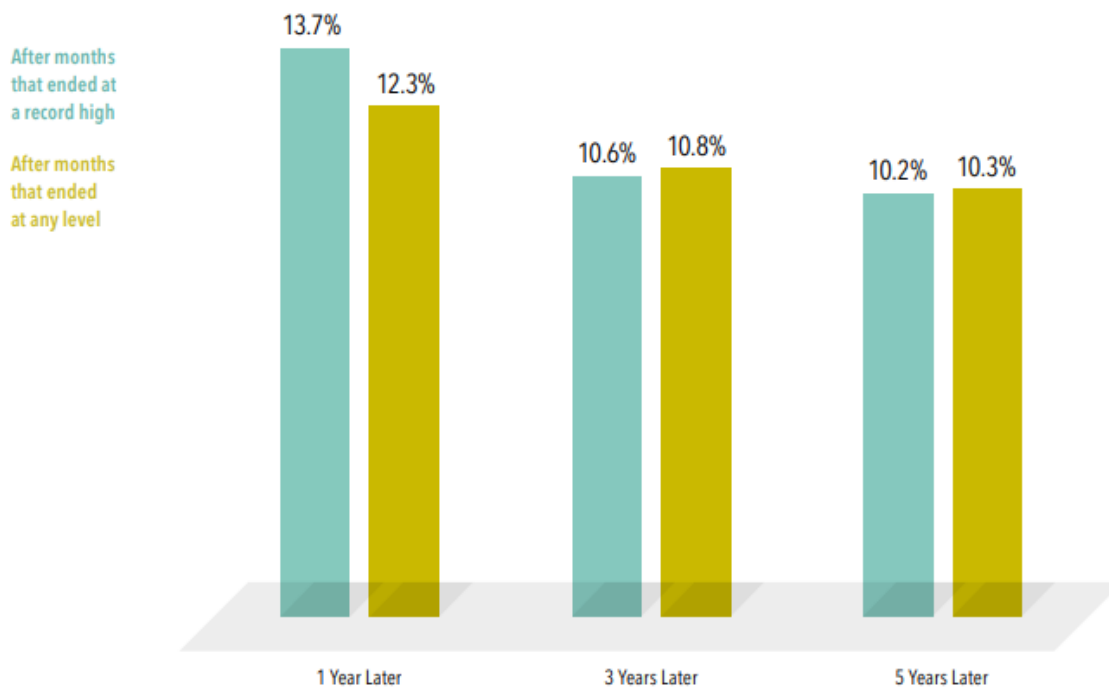
## Why a Stock Peak Isn't a Cliff

With U.S. markets reaching new all-time highs, we thought it would be a good time to dust off a familiar graph with some new data.

How have U.S. companies performed after stock markets reach a new all-time high? Is it a sign that things must go down? Or have markets continued to march upwards?

Click below or on the graphic to learn more.

[Read More](#)



---

## Your Financial Plan

---

### Creating Generational Wealth

Warren Buffett once said, “Give your kids enough so they can do anything but not so much that they’ll do nothing.”

As Ben details in his recent article, there are many ways to build generational wealth, but only a few ways to screw it up. You don't have to be Buffett or the Vanderbilts to build generational wealth, nor do you have to be them to make significant mistakes.



A fantastic and quick read that will get you thinking, whether you're the one passing money to the next generation or inheriting it.

[Read More](#)

---

## Ops Corner

---

### Update on 1099 Tax Documents

Good news! As of last week, Schwab and TD Ameritrade have released initial 1099s for all client accounts.

We are now in the beginning stages of the correction cycles, when corrected 1099s may be released. Corrections from both Schwab and TD Ameritrade will be released every 2-3

weeks up until the tax filing deadline, and you will receive an alert from Schwab if your account receives a corrected 1099.

As always, we recommend waiting until one or two corrections cycles are complete (which is in the middle of March) to file your taxes. Please don't hesitate to reach out to your advisor with any questions!

---

## ACM Insights

---

### What Our Team Is Reading, Watching, & Listening To

#### The Seven Laws of Societal Pessimism

Jake's Thoughts: Grab a cup of coffee or your favorite beverage and take 15 minutes to read this blog post from Maarten Boudry. He discusses the reasons why all news outlets display a negative bias and why we as humans tend to be pessimistic about the world we live in and its future prospects. His seven laws around pessimism are insightful and helpful for building a framework through which to view your life, markets, and the world.

#### Dimensional Founder David Booth on the Goldman Sachs Podcast

Mike's Thoughts: "Be careful to not overstate what you know. In most arguments if you don't have data, don't engage in the argument. If you don't have data, you're just arguing beliefs and that's somewhere between boring and a waste of time." - David Booth

A relatively quick 35-minute podcast--this is a great listen on your next walk. Enjoy and let me know your thoughts!

---

All the best,  
Your Team at Aspen Capital Management

Follow Aspen Capital Management on [Facebook](#) and [LinkedIn](#).  
Were you forwarded this newsletter? Sign up [HERE](#) to join.



DISCLAIMER: This newsletter is for informational purposes only and does not constitute a complete description of our investment services or performance. This newsletter is in no way a solicitation or offer to sell securities or investment advisory services except, where applicable, in states where we are registered or where an exemption or exclusion from such registration exists. Information throughout this newsletter, whether charts, articles, or any other statement or statements regarding market or other financial information, is obtained from sources which we, and our suppliers believe reliable, but we do not warrant or guarantee the timeliness or accuracy of this information. Nothing in this newsletter should be interpreted to state or imply that past results are an indication of future performance. Neither we nor our information providers shall be liable for any errors or inaccuracies, regardless of cause, or the lack of timeliness of, or for any delay or interruption in the transmission thereof to the user. THERE ARE NO WARRANTIES, EXPRESSED OR IMPLIED, AS TO ACCURACY, COMPLETENESS, OR RESULTS OBTAINED FROM ANY INFORMATION IN THIS NEWSLETTER.

Aspen Capital Management | 101 S Capitol Blvd, Suite 610, Boise, ID 83702

[Unsubscribe mike@aspencapitalmgmt.com](mailto:mike@aspencapitalmgmt.com)

[Update Profile](#) | [Constant Contact Data  
Notice](#)

Sent by [mike@aspencapitalmgmt.com](mailto:mike@aspencapitalmgmt.com)